Semester wise Course Structure of 5-year B.Com.LL.B. Degree Program B.Com.LL.B. (General)

SEMESTER – I

(For B.Com. Part)

Code	Paper	Marks
1.2	Financial Accounting – Major – I : Paper - I	100
1.3	Business Ethics – Minor – I	100
1.4	Business Communication – Minor –II	100
Total for Non Honours Course		**300**

Semester – I

B.Com.LL.B. (1.2)

Major Paper- I

Financial Accounting

I. **Course Objective**: This major course aims to –

a) Provide detailed fundamental knowledge of financial accounting concepts, tools and techniques.

b) Develop analytical and imperative skill to use accounting information in decision making process.

II. **Course Outcome**: After successful completion of this course, the students will be able to

a) Understand the conceptual framework of financial accounting,

b) Explain the nature, scope and objectives of financial accounting,

c) Prepare Trial Balance and Financial Statements of Sole-proprietorship business, non-profit organisations and company

Semester I

B.Com.LLB.: 1.2

Major Paper- I

1. FINANCIAL ACCOUNTING-I

End Semester – 80
Internal Assessment – 20 **Marks**
Total Marks - 100

UNIT -1: Financial Accounting	**16**
1.1 Definition, objectives and needs of accounting	
1.2 Functions and limitations of accounting	
1.3 Accounting information -meaning, uses, types	
1.4 Generally accepted accounting principles (GAAP)	
1.5 Books of original entry, ledger posting	
1.6 Over subsidiary books	
1. 7 Cash book -Single, double column.	
UNIT - 2: Introduction of financial statement	**16**
2.1 Preparation of financial statement	
2.2 Uses of accounting standards	
2.3 Objectives of accounting standard	
2.4 IFR standards	
2.5 Accounting policies - disclosure and change	
UNIT-3: Final accounts of sole proprietorship firms	**16**
3.1 Preparation of trial balance	
3.2 Rectification of errors in trial balance	
3.3 Uses of trial balance	
3.4 Preparation of trading and profit and loss account	
3.5 Difference between trading account and profit & loss account	
3.6 Preparation of balance sheet.	

<u>UNIT - 4: Accounts for Not-for-profit organization</u> **16**

4.1 Fund Based accounting

4.2 Non fund based accounting

4.3 Receipt and payment account

4.4 Income and Expenditure account

4.5 Distinction between Receipt and payment account and Income and Expenditure account

4.6 Features, Advantages of Income and Expenditure account

4. 7 Balance Sheet

<u>UNIT -5: Company accounts</u> **16**

5.1 Meaning, needs, objectives

5.2 Types of companies

5.3 Books of accounts to be maintained by a company

5.4 Profit and loss account

5.5 Company form of Balance Sheet (Revised Format)

Internal Assessment **20**

<u>Recommended Books:</u>

1. B.B. Dam, H.C. Gautam; Financial Accounting, Capital publishing

2. Manga J.R. (2005): An introduction to financial accounting; Mayoor paper books

3. K.R. Das and K.M. Sinha: Financial accounting; Lawyers books stall

Note : All units will consist of Theory and Practical

Semester I

B.Com.LL.B.: 1.3

Minor I: Paper: I

2. BUSINESS ETHICS

I. **Course objective**: - The major course aims to

a) Provide basic knowledge of importance of ethics in day to day life

b) Develop the knowledge about Business ethics and its importance in any kind of business.

c) Build knowledge about ethics in management, corporate responsibility and ethics, theories of business ethics etc.

II. **Course outcome**: - After successful implementation of the course students will be able to

a) Understand the conceptual framework of ethics, business ethics, values norms belief etc.

b) Apply ethical values in their day to day life as well as in their professional life.

c) Utilise the fundamentals of ethical part if they pursue any entreprenurship activities.

Semester I

B.Com.LL.B.: 1.3

Minor I: Paper: I

2.BUSINESS ETHICS

End Semester - 80
Internal Assessment -20
Total Marks: 100 **Marks**

Unit-1: Introduction 16

1.1 Business Ethics: Meaning, Definition, and Types.

1.2 Nature and objectives of business ethics

1.3 Need for Business Ethics.

1.4 Importance of ethics in business

Unit-2: Ethics and values in business 16

2.1 Sources of Ethics

2.2 Values, Norms and belief: concept

2.3 Types of values, Managerial values

2.4 Morality and Ethics

Unit-3: Ethics and Management 16

3.1 Ethics in Management

3.2 Relation between ethics and business management.

3.3 Corporate Social responsibility and ethics.

3.4 Factors influencing business ethics.

Unit-4: Theories of Business Ethics 16

4.1. Theories of business ethics: Traditional theories -Teleological Theory Deontological theory

4.2.- The Ten Commandments - Theory of Kant - Stakeholder theory.

Unit-5: Ethics for Business 16

5.1 Ethics for Business in India

5.2Ethical dimensions of Gandhiji - seven sins advocated by Gandhiji,

5.3Ethical lesions from ancient texts for managerial ethics;

5.4Western management conceptand Indian ethos in management.

Internal Assessment **20**

Books Recommended:

1. Badi,R.V.&Badi N.V.: Business Ethics, Vrinda Publications(P) Ltd.

2. Narang,Neetu&kushal,M: Business Ethics, Kalyani Publishers,

3. C.S.V.Murthy: Business Ethics (Text & Cases), Himalaya Publishing House.

Semester I
B.Com.LL.B.: 1.4
Minor II: Paper: I
Business Communication

I. **Course Objective**: -This course aims to-

a. Provide fundamental knowledge of communication.

b. Develop effective business communication skills among students.

II. **Course Outcomes**: - After Successful completion of this course, the students will be able to -

a. Use of communication skills in the corporate world.

b. Develop Writing Competencies like framing CVs, memos, applications properly.

Semester I

B.Com.LL.B.: 1.4

Minor II: Paper: I

Business Communication

End Semester – 80 **Marks**
Internal Assessment – 20
Total Marks – 100

Unit 1 Introduction 16

1.1 Concept, Nature, Scope and Functions

1.2 Communication process

1.3 Essentials of effective communication

1.4 Theories of communication

1.5 Audience analysis

Unit 2:Communication Channels 16

2.1Communication Channels Formal and informal Communication network, Downward, Upward and Horizontal, Garapevine

2.2 Barriers of Communication, Overcoming the barriers of communication.

2.3 Practices in Business Communication - Group Discussion, Mock Interview, Seminars

2.4 Importance of Listening

2.5 Report Writing

Unit 3 : Oral Presentation 16

3.1 Principles of oral presentation

3.2 Presentation skills, factors effecting presentation

3.3 Methods of oral communication

3.4 Interview skills - Interview process & requirements of a successful interview

3.5 Resume preparation and letter of Application.

Unit 4:Business Writing &Correspondence 16

4.1 Written Communication - Essentials of written communications

4.2 Basic Requirements of Business Letter

4.3 Business Letters & Memo Formats

4.4 Good News and Bad News Letter, Appearance Request Letter, Sales Letter, Credit Letter, Complaints and Adjustment Letter, Quotation and Offers.

Unit 5:Presentation Skills & Modern form of communication 16

5.1 Meaning of presentation, factors affecting presentation

5.2 Mode ofPresentation

5.3 E-mail, and Video conferencing etc

5.4 Role of Social Media in communication.

5.5 Improving Inter-Cultural Communication

Internal Assessment **20**

Recommended Books

1. Kaul: Business Communication; Prentice Hall, New Delhi.

2. Jain V.K & BiyaniO: Business Communication, S. Chand

3. Sharma,R.C& K. Mohan. Business Report writing and Correspondence (TMH)

4. Balasubramanyum : Business Communication; Vikash Publishing House,Delhi.

5. Bezborah, P. &Mahanta K.: Business Communication, Kalyani Publishers.

SEMESTER – II
(B.Com. Part)

Code	Paper	Marks
2.2	Advanced Financial Accounting – Major- II : Paper II	100
2.3	Business Economics – Minor – I : Paper – II	100
2.4	Tax Laws in India – Minor – II : Paper – II	100
Total for Non Honours Course		**300**

Semester – II

B.Com.LL.B. (2.2)

Major Paper- II

Advanced Financial Accounting

I. **Course Objective**: This major course aims to –

a) Provide in depth knowledge of financial accounting relating to preparation of accounts of partnership business, Branch, There purchase and Installment System, Banks and Insurance Companies and Royalties.

b) Develop analytical knowledge as regards the said organizations and business which will be beneficial in decision making process.

II. **Course Outcome**: After successful completion of the aforesaid course, the students will be able to –

a) Understand the conceptual framework afore-mentioned organisations/ businesses.

b) Analyse the contents in accounting records which may be helpful in decision making process.

c) Prepare the accounts of the organisations mentioned in I (a).

Semester II

B.Com., LL.B.: 2.2

Major Paper II

1.ADVANCED FINANCIAL ACCOUNTING

End Semester – 80 **Marks**
Internal Assessment – 20
Total Marks – 100

UNIT -1 : Partnership Accounts 16

1.1 Treatment of Goodwill
1.2 Admission of a partner
1.3 Retirement of a partner
1.4 Death of a partner
1.5 Amalgamation of firms
1.6 Dissolution - settlement of accounts, entities, sale to a company.
1.7 Treatment in accounts of insolvency of partners.

UNIT-2: Branch Accounts 16

2.1 Meaning, objective, needs of branch accounting
2.2 Classification of branches
2.3 Accounting treatment of branch accounting - synthetic system, stock debtor system
2.4 Departmental accounts
2.5 Difference between branch and department.

UNIT -3: Hire purchase and Installment 16

3.1 Difference between hire purchase and installment.
3.2 Legal position
3.3 Entries in the books of both hire purchaser and hire vendor
3.4 Calculation of interest, cash price, return of goods
3.5 Hire purchase trading account.
3.6 Entries in case of installment transaction.

UNIT 4: Accounts of bank and insurance companies 16

4.1 Provisions of Banking regulation Act, 1949
4.2 Preparation of accounts
4.3 Accounts of insurance companies
4.4 Various types of insurance business
4.5 Preparation of final accounts
4.6 Life insurance and general insurance companies

UNIT 5:Royalties 16

5.1 Minimum Rent or dead rent
5.2 Short working recoverable

5.3 Royalties receivable and payable accounts
5.4 Insolvency Accounts - meaning
5.5 Insolvency of individual and partnership firms
5.6 Statement of affairs and deficiency account.

Internal Assessment 20

Recommended Books:

1. Maheswari&Maheswari: Advanced Accountancy; Vikash Publishing House, New Delhi
2. B.B. Dam, H.C. Gautam. K Goswami; Financial Accounting
3. S.P. Jain, K.L. Manang: Financial Accounting

Semester II

B.Com. LL.B.: 2.3

Minor I: Paper :II

1. BUSINESS ECONOMICS

I. **Course Objective**:-This paper aims to-

a. Provide the knowledge of various economic concepts & theories in details that influences business operations and decision making process.

b. Develop the knowledge about economic factors that affect market forces and business cycles.

II. **Course Outcomes**: - After Successful completion of this course, the students will be able to-

a. Finding out and interpret the economic factors that influence business operations and managerial decision making process.

b. Understand how to take managerial decision by considering the economic factors.

Semester II

B.Com. LL.B.: 2.3

Minor I: Paper :II

1.BUSINESS ECONOMICS

End Semester – 80 **Marks**
Internal Assessment – 20
Total Marks – 100

Unit 1 : Introduction	16
1.1 Meaning, Objectives and Characteristics of Business Economics	
1.2 Scope of Business Economics	
1.3 Micro Analysis and Macro Analysis	
Unit 2 :Economic Systems	16
2.1 Capitalism	
2.2 Socialism	
2.3 Mixed Economy	
2.4 Types of Business Enterprises and their objectives	
Unit 3: Theory of Consumption and Utility Analysis	16
3.1 Demand and Supply - Meaning	
3.2 Elasticity of Demand and Supply with their measurements	
3.3Factors Affecting Elasticity of Demand and Supply	
3.4Cardinal and Ordinal Utility	
3.5Indifference Curve Approach	
3.6Revealed Preference Theory	
Unit 4:Production	16
4.1 Factors of Production and their functions	
4.2 Production Function	
4.3 Law of Variable Proportions	
4.4 Isoquants	
4.5 Law of Returns to Scale	
4.6 Economies of Large Scale and Small Scale Production	
Unit 5 :Market Mechanism and Business cycles	16
5.1. Concept of Revenue	
5.2. Nature of Costs and Costs Curves	
5.3 Price and Output Determination under different market structures –Perfect Competition, Monopoly and Monopolistic Competition	
5.4.Characteristics, Typesand Phases of Business Cycles	
5.5Effects of Cyclical Fluctuations on Business Firms	
Internal Assessment	**20**

Recommended books:

1. Advanced Economic Theory : H.L. Ahuja

2. Advanced Micro Economics: P.N. Chopra

3. Micro Economics: M.L. Jhingan

4. Business Economics: M.L. Jhingan

5. Business Economics: P.N. Chopra

Semester – II

B.Com.LL.B. (2.4)

Minor II : Paper- II

Tax Laws in India

I. Course Objective: This course aims to –

a) Impart the basic concepts, principles and provisions of Income Tax Act relating to Income, Assessee, Residential Status, scope of Taxable income and other related aspects.

b) Develop the ability to compute income under various heads of income.

c) Acquire knowledge of deductions, exemptions, set off and carry forward of losses and computation of tax liability

d) Examine the constitutional framework and concept, evaluation and significance of GST.

II. Course Outcome: Upon successful completion of this course the student will be able to know –

a) Fundamental Concepts and Framework of taxation in India. They will understand the meaning and significance of various relevant terms of the Income Tax Act.

b) How taxable income under different heads are computed. Besides they will develop the ability to identify taxable and exempted income, valuation of perquisites/perks and allowances and will develop the ability to ascertain the tax liability.

c) Know about historical evolution and rationale behind the introduction of G.S.T in India. They will understand features, objectives and benefits of GST.

d) About the practical aspects like GST registration, time and value of supply, tax invoices, input tax, credit mechanism and GST Return Filing procedure.

Semester – II

B.Com.LL.B. (2.4)

Minor II : Paper- II

Tax Laws in India

Unit 1: Introduction 16

1.1 Basic Concept – Income, Person, Assessee, Tax Year

1.2 Heads of Income, Gross Total Income

1.3 Total Income, Residential Status

1.4 Scope of Taxable Income.

Unit 2: Income under Head: Salary & House property 16

2.1 Computation of Income under the Head of Salaries.

2.2 Valuation of perquisites, allowances, profit in lieu of salary.

2.3 Computation of income from House property,

2.4 Basis of Charge, Computation of Income from self-occupied houses, let out house property and deemed let out of house property.

Unit 3: Profits and Gains of Business and Profession 16

3.1 Computation of Income from Profits and Gains of Business on Profession.

3.2 Basis of Charge.

3.3 Computation of Business Income.

3.4 Deductibility of business expense and losses.

Unit 4: Income from Capital Gains 16

4.1 Concept of Capital Asset.

4.2 Transfer of Capital Assets and Computation of long and short term capital gain.

4.3 Income from other sources,

4.4 Computation of Tax Liability of individual assesse.

Unit 5: Indirect Tax in India 16

5.1 Background and History of Indirect Tax in India.

5.2 Concept, features and benefits of GST.

5.3 Advantages and Challenges in implementation of GST in India.

5.4 Comprehensive structure of GST in India.

5.5 Registration under GST.

Internal Assessment 20

Suggested Readings :-

1. Dr. Vinod K. Singhania & Dr. Monica Singhania – Students' Guide to Income Tax & GST, Taxman Publications.

2. V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri – Income Tax – Law and Practice, Kalyani Publishers.

3. Vineet Gupta & N.K. Gupta – Goods and Services Tax with Customs Law – Sultan Chand and Sons.

4. Mohendra H.C. & Goyal HP- Income Tax Law and Practice- Kalyani Publishers

5. Goyal SP & Padhukasaharams – Indirect Tax, GST and Customs Law – Sultan Chand & Sons.

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